

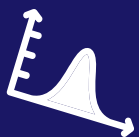
8 key steps for people who want to switch to a career in Risk Management



Self Assessment and Research

Anyone wanting to switch to a career in risk management need to assess if risk management is the right career for them in long term, along with skills required, their existing capabilities and any skill gaps that they need to address, both in short and long term

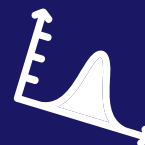
Reach out to someone who is already in this space to understand what does the job entails, skills that are required and how a day in life of risk manager looks like before taking the plunge



Invest in Formal Certification

Risk Management is becoming increasingly specialized discipline and hiring managers are looking for people who have undertaken formal education in risk management and are well versed with various risk frameworks and standards.

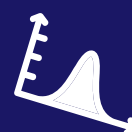
People wishing to make their career in risk management should seriously consider investing in a good risk management program that offers comprehensive curriculum, globally accepted certification, strong alumni and placement support



Start with a Small Side Project

While getting a risk certification will open doors for you, a small side project related to risk could be your launch pad to get into risk management full time.

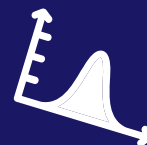
It will provide you the practical experience and demonstrate your commitment and seriousness to potential employers. You could do this by volunteering for a risk or assurance review in your department or act as an SME for audit or regulatory exam in your current organization



Work in a Cross Functional Project

Volunteering for risk focused cross functional projects in your current organization further solidifies your seriousness in pursuing the risk career and provides you with an opportunity to test your concepts and knowledge in practical scenarios

Moreover it also provides you with an opportunity to create strong and deep networks that could help you in your future job search



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Try the Lateral Move

While looking to switch careers, taking a lateral move either within the current organization or outside could be a really potent move.

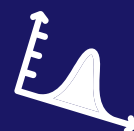
Remember, your probability of landing a job (when you are switching careers) with a lateral move is much higher as compared to someone betting on you for a next level with a career change



Focus on Networking

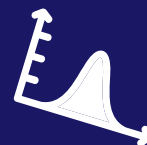
Networking is absolutely critical if you are trying to switch jobs or looking for a career change. It opens doors to industry insights, mentorship and potential job leads

Invest your time in building deep and diverse networks both with your current connections and with broader set of people who can assist and guide you in your journey



Get a Mentor or Coach

Getting a coach or mentor is best investment you can make to help you during this journey. They are your guiding light and can provide you with tailored advice, share their experience and wisdom, help you steer through your journey, connect you to right people, help you navigate and open doors for you with other people in their network



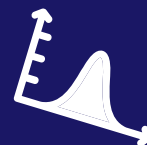
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Attend Seminars, Industry Events

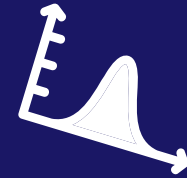
With rapidly changing business environment and constantly evolving risk landscape, It will be worthwhile for the people wanting to make their career in risk management to invest their time in attending industry events and seminars and try to keep pace with all the changes and advancements that are happening in this field.

Added Bonus: you get to network with people who can help you in your career.



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Thank You

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from this information



● Jitender Arora, CFIRM

