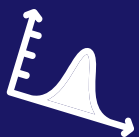
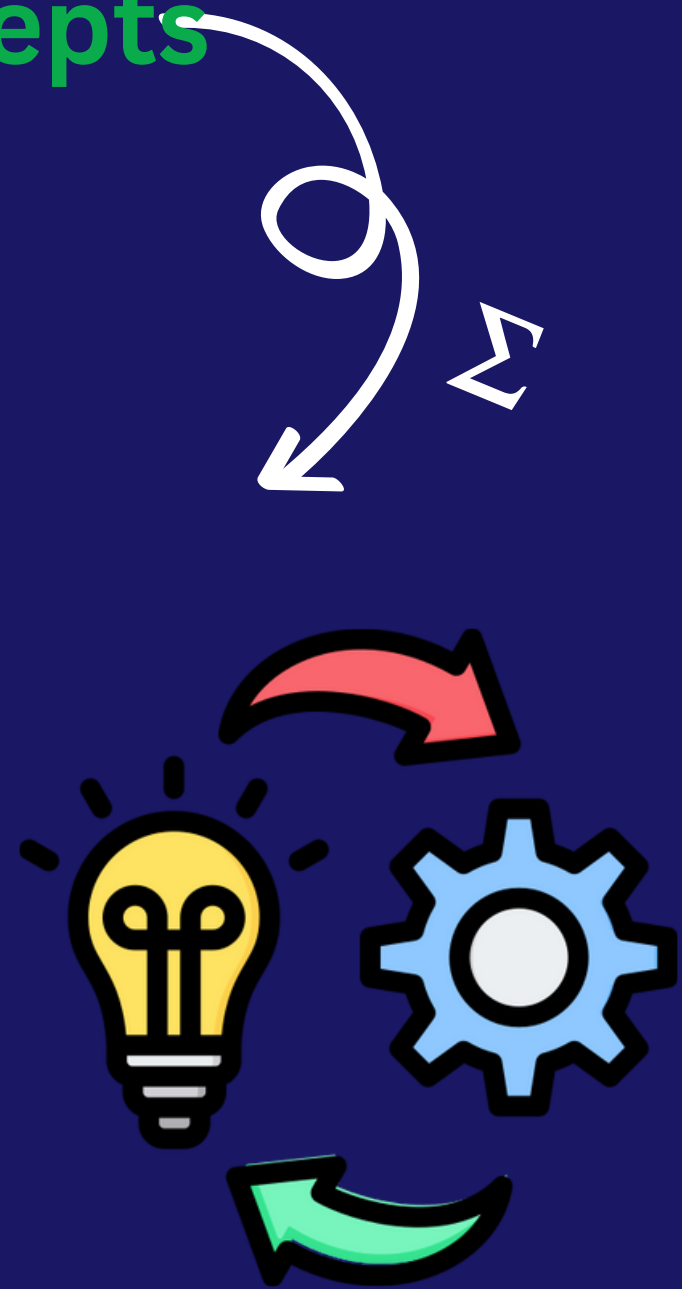


**8 Key leadership
skills that
Risk Executives
should be able to
demonstrate to be
successful**



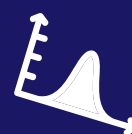
Effective Implementation of ERM Concepts

While having conceptual knowledge of ERM is essential for risk executives to fulfill their responsibilities, it is equally crucial for them to showcase practical examples of how they utilized risk concepts and frameworks to implement risk programs that are pragmatic, practical, effective, efficient and address the unique needs of the organization



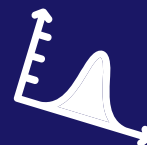
Complexity and Breadth of their Work

Risk executives should be able to demonstrate the breadth and complexity of their roles by highlighting the variety of diverse risks programs they manage, the number of key stakeholders they partner with and diverse functions they support. Risk Executives can also talk about strategic decision-making involved and the impact on organizational success through the programs led by them.



Engagement with Business

Risk executives should be able to demonstrate how they proactively engage with their business partners to not only address their control issues as and when they happen but also assist them in achieving their business objective (for e.g, support during new product launches, signing up a new client, on-boarding new vendor and actively partnering in transformation initiatives)



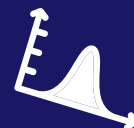
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Elevating Risk Excellence Culture

Culture play a very critical role as far as the success of any organization is concerned. Risk executives should be able to demonstrate how they elevated the culture of risk excellence within an organization at all levels.

This could be done by demonstrating increase in self identified issues, reduction in mandatory training defaults etc

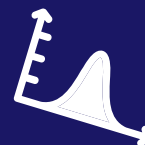


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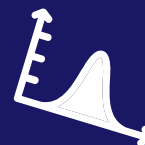
Drawing Insights from Data

Risk executives should not only be satisfied with providing data on how and why the errors happened. They should be able to demonstrate how they used the insights from data to work collaboratively with business in managing the risk proactively and prevent issues from happening in future, thereby enhancing the organization's ability to achieve its objectives



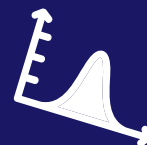
Developing External Perspective

Risk executives should be able to demonstrate that they are connected with outside world by continuously monitoring the external events to assess how these can potentially impact their organization .They should also be able to demonstrate their understanding of emerging risks, and tools technologies that are available to mitigate the emerging and current risks



Providing Effective Challenge

Risk executives (especially second line) should be able to demonstrate that they are independent of business through effective challenge which ultimately protects the interest of business and assist them in achieving their business objectives.



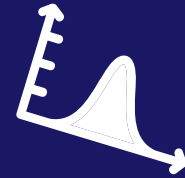
Building and Nurturing Talent

As the new risks emerge, risk executives should be able to demonstrate not only how they are upskilling themselves and keeping pace with the changes in the risk landscape, but also how they are ensuring their teams are well equipped to handle the new and complex scenarios in a proactive manner.



RISK





Thank You



● Jitender Arora, CFIRM

